

Top Story 1

Green economy can draw in \$4 trillion, create 48m jobs by 2047

India's green economy could attract \$4.1 trillion (Rs 360 lakh crore) in cumulative investments and create 48 million (4.8 crore) 'full-time equivalent' (FTE) jobs by 2047, an independent study released by the Council on Energy, Environment and Water (CEEW) said. The analysis also projects that India could unlock a \$1.1 trillion (Rs 97.7 lakh crore) annual green market by 2047. This first-of-its-kind national assessment identifies 36 green value chains across energy transition, circular economy, bio-economy and nature-based solutions that together represent a defining green economic opportunity for India's journey towards 'Viksit Bharat,'" said the study released last week. CEEW also launched Green Economy Council (GEC), a group chaired by former G20 sherpa and former Niti Aayog CEO Amitabh Kant to help India recognise and realise emerging green economic opportunities. Other members of GEC include Prof Ashok Jhunjhunwala of IIT Madras; Srivardhini K Jha of NSRCEL, IIM Bangalore; and Arunabha Ghosh, CEO of CEEW. Pursuing a green economy will not just create jobs and economy prosperity for India. It will also help us secure the fuels and resources of the futures

Top Story 2

Fitch raises India's FY26 GDP forecast to 7.4% from 6.9%, on high consumer spending, GST reforms

India's investment and wealth management sector is set to nearly double in size over the next few years, supported by rising investor participation, higher disposable incomes, and a growing preference for advisory-driven financial planning. The market, currently valued at several billion dollars, is projected to expand significantly by the end of the decade, driven by a sustained compound annual growth rate. Over the past few years, the sector has undergone a major shift from product-focused distribution to comprehensive, advisory-led services. This transformation has been strengthened by the rise of professional financial planning, broader access to global investment options, and integrated offerings that cover estate planning, taxation, insurance, and alternative strategies under one platform. Investor behaviour within alternative assets is also evolving, with increasing interest in venture-oriented approaches, private credit, and long-short strategies. These trends highlight a growing appetite for diversified, higher-yield, and more flexible investment opportunities in India's expanding financial landscape.

[Fitch raises India's FY26 GDP forecast to 7.4% from 6.9%, on high consumer spending, GST reforms - The Economic Times](#)

Economy

Indian economy on strong footing, says Commerce

India's economy continues to show resilience, with recent data indicating steady growth in overall performance and merchandise exports, despite global instability. The economy's strong expansion in the previous quarter surpassed expectations, supported by easing inflation and healthy foreign exchange reserves. Officials highlighted that these indicators collectively demonstrate India's solid economic footing. They also stressed that the country is working towards stronger integration with global trading partners, with more successful collaborations expected ahead. Even as the rupee touched a record low, the broader economic outlook remains stable. Export performance in recent months reflects mixed trends, influenced partly by external tariff actions. The upcoming official trade numbers will offer clearer insights. Speaking at a business event, leaders emphasized the urgent need for India to enhance competitiveness amid shifting global dynamics. They underlined the importance of building resilient supply chains, reducing overdependence on external sources, and focusing on innovation, quality, design and sustainability to strengthen long-term growth.

https://www.business-standard.com/economy/news/goyal-says-economy-strong-as-rupee-hits-record-low-exports-grow-oct-nov-125120301289_1.html

Market

RBI likely to hold rate at 5.5% in policy announcement on Friday; inflation forecast may be revised lower

India's central bank is expected to keep the policy repo rate unchanged at 5.5 per cent in its upcoming policy review, as the scope for further rate cuts remains limited. Analysts noted that the policy decision could be finely balanced, but the most likely outcome is a continued pause. Retail inflation has stayed below 2 per cent and is projected to remain low for the next few months, while economic growth has remained strong, supported by steady high-frequency indicators. However, some recent data points suggest a possible easing in momentum. Growth may also face pressure in the coming quarters as festival-related spending normalises and public investment moderates. Inflation, meanwhile, could rise slightly due to base effects. In this environment, maintaining current policy settings is considered appropriate. Forecasts indicate that the central bank may lower its inflation projections for the current year and the next quarter, reflecting a more moderate outlook.

<https://www.tribuneindia.com/news/business/rbi-likely-to-hold-rate-at-5-5-in-policy-announcement-on-friday-inflation-forecast-may-be-revised-lower-report/>

Finance

Raise Financial unveils Artham, India's first SLM for capital markets

A new 7-billion-parameter Small Language Model has been developed to focus exclusively on India's financial and capital markets. It is designed to understand the structure, terminology and regulatory framework unique to India, using a curated data mix drawn largely from public sources, with a smaller share of proprietary inputs that will grow over time. The model is built to synthesise detailed research, regulatory filings and official financial data, allowing it to create meaningful links between company actions, macro movements and market behaviour. It also supports secure tool calling for access to real-time market data and analytics within regulated environments. Developed over several months, the model aims to deliver accurate, source-backed insights while maintaining strict data-sovereignty controls. It powers multiple finance-focused platforms, offering educational and informational outputs rather than investment advice. As coverage expands, more user interactions across research, education and analytics tools will be routed through this system.

<https://www.moneycontrol.com/artificial-intelligence/raise-financial-unveils-artham-india-s-first-slm-for-capital-markets-article-13709840.html/amp>

Taxation

Fitch raises India's FY26 GDP growth forecast to 7.4% on strong consumption, tax reforms

India's economy expanded by 8.2% in the July–September quarter of FY26, reflecting strong underlying activity. Fitch noted that this performance comes even as India faces among the highest effective tariff rates—around 35%—on exports to the United States. A trade agreement between the two countries, it said, would help boost external demand. The agency forecasts India's inflation to average 1.5% this fiscal, with consumer inflation easing to 0.3% in October. The sharp cooling in prices, Fitch said, should give the Reserve Bank of India room for one more rate cut at its December 5 policy meeting, bringing the repo rate to 5.25%. It expects the central bank to hold rates steady over the next two years as the easing cycle concludes. Fitch also expects the Indian rupee to strengthen to around 87 per US dollar next year. Globally, the rating agency has slightly raised its world growth projections for 2025 based on stronger-than-expected economic data from the second quarter. However, it flagged signs of a slowdown in the US and said recent eurozone gains reflected front-running of US tariffs. Fitch continues to expect a marked global growth slowdown this year.

<https://ddnews.gov.in/en/fitch-raises-indias-fy26-gdp-growth-forecast-to-7-4-on-strong-consumption-tax-reforms/>

Metric	3-Dec-2025 Rate	4-Dec-2025 Rate	Change
USDINR	₹90.1710	₹90.2000	+0.0290 ₹
EURINR	₹104.03	₹105.00	+0.97 ₹
GBPINR	₹120.37	₹120.38	+0.01 ₹
JPYINR	0.5771 per 1 JPY	Data NA	—
NIFTY 50	26,100.00	Data NA	—
BSE Sensex	Data NA	Data NA	—

